

**INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 98 PENSION FUND**

**SUMMARY OF MATERIAL MODIFICATIONS
AND**

**NOTICE TO PARTICIPANTS
(Plan No. 001; EIN: 04-6127765)**

Dated: April 2026

Dear Participant:

The following information describes a clarification to the International Union of Operating Engineers Local 98 Pension Fund (the "Plan") as reflected in the Summary Plan Description ("SPD"). **Please read this Summary of Material Modifications carefully as it contains important information regarding your rights under the Plan.**

The following language has been added to the end of the Section "CREDITED SERVICE" under the heading "BANK OF HOURS..." :

"Hours counted for purposes of granting Future Service Pension Credit may not be applied to a Bank of Hours."

Please place this information with your Pension Fund documents for permanent reference. If you have any questions concerning the changes summarized above, please call the Fund Office at (888) 441-1922.

Sincerely,

**BOARD OF TRUSTEES, INTERNATIONAL
UNION OF OPERATING ENGINEERS LOCAL
98 PENSION FUND**