

**SUMMARY OF MATERIAL MODIFICATIONS
AND
NOTICE TO PARTICIPANTS**

**INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL 98
HEALTH AND WELFARE FUND
(Plan No.: 501; I.D. No.: 04-2123707)**

Dated: January, 2025

Dear Participant:

The following information describes changes to the International Union of Operating Engineers Local 98 Health and Welfare Fund (the "Plan") as reflected in the Summary Plan Description ("SPD"). **Please read this Summary of Material Modifications carefully as it contains important information regarding your rights under the Plan.**

Effective as implemented, the subsection "Extension of Benefits" at page 25 is deleted, and the Section titled "Pensioners Special Plan" on the same page is revised to read as follows:

PENSIONERS SPECIAL PLAN

All Participants who retire under the Pension Plan of Local 98 on or after age 62, who are covered under the Health and Welfare Plan of Local 98 the day prior to the effective date of entering pay status, and pay the required monthly premium, will have their insured health benefits continued under a Pensioners Special Plan up to their sixty-fifth (65th) birthday. Coverage for the dependent spouse of a qualifying retired Participant will also be extended until the spouse's sixty-fifth (65th) birthday or for a maximum of ten (10) years, whichever comes first, subject to payment of the required premiums.

No benefits other than the insured health benefit, including, but not limited to, Disability Benefit, Hearing Aid Benefit, Death Benefit, Accidental Death Benefit, Dismemberment Benefit, Optical Benefit or Dental Benefit, will be payable under the Pensioners Special Plan.

Please place this information with your Health and Welfare Fund documents for permanent reference. If you have any questions concerning this change, please call the Fund Office at (888) 441-1922.

Sincerely,

**BOARD OF TRUSTEES OF THE
INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL
98 HEALTH AND WELFARE FUND**