

**INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 98 PENSION FUND**

**SUMMARY OF MATERIAL MODIFICATIONS
AND
NOTICE TO PARTICIPANTS**

(Plan No. 001; EIN: 04-6127765)

Dated: March 24, 2021

Dear Participant:

The following information describes new temporary modifications to certain participant timeframes applicable to benefits provided by the International Union of Operating Engineers Local 98 Pension Fund (the "Plan") as reflected in the Summary Plan Description ("SPD") as a result of the continuing COVID-19 pandemic. **Please read this Summary of Material Modifications carefully as it contains important information regarding your rights under the Plan.**

The last paragraph of the subsection **"The Trustees' Determination is Final and Binding"** at the end of the Section titled **"WHAT HAPPENS IF MY APPLICATION FOR BENEFITS UNDER THE PLAN IS DENIED..."** has been replaced with the following:

Effective March 1, 2020, the deadline for filing a benefit claim under the Plan's claims procedures, or appealing an adverse benefit determination, that falls within the "COVID-19 Outbreak Period" (March 1, 2020 until 60 days after the announced end of the COVID-19 National Emergency) has been suspended until the earlier of: (a) one year from the applicable deadline; or (b) the end of the COVID-19 Outbreak Period. For example, if you would have been required to appeal an adverse benefit determination by April 1, 2020, the deadline will be delayed until April 1, 2021, which is the earlier of one year from April 1, 2020, or the end of the COVID-19 Outbreak Period (which remains ongoing).

Please place this information with your manual for permanent reference. If you have any questions concerning the changes summarized above, please call the Fund Office at (888) 441-1922.

Sincerely,

**BOARD OF TRUSTEES OF THE
INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 98 PENSION FUND**