

**INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 98 ANNUITY FUND**

**SUMMARY OF MATERIAL MODIFICATIONS
AND
NOTICE TO PARTICIPANTS**

(Plan No. 002; EIN: 04-3030313)

Dated: March 24, 2021

Dear Participant:

The following information describes new temporary modifications to certain participant timeframes applicable to benefits provided by the International Union of Operating Engineers Local 98 Annuity Fund (the "Plan") as reflected in the Summary Plan Description ("SPD") as a result of the continuing COVID-19 pandemic. **Please read this Summary of Material Modifications carefully as it contains important information regarding your rights under the Plan.**

The second to the last paragraph of question 38. WHAT HAPPENS IF MY APPLICATION FOR BENEFITS UNDER THE PLAN IS DENIED? has been replaced with the following:

Effective March 1, 2020, the deadline for filing a benefit claim under the Plan's claims procedures, or appealing an adverse benefit determination, that falls within the "COVID-19 Outbreak Period" (March 1, 2020 until 60 days after the announced end of the COVID-19 National Emergency) has been suspended until the earlier of: (a) one year from the applicable deadline; or (b) the end of the COVID-19 Outbreak Period. For example, if you would have been required to appeal an adverse benefit determination by April 1, 2020, the deadline will be delayed until April 1, 2021, which is the earlier of one year from April 1, 2020, or the end of the COVID-19 Outbreak Period (which remains ongoing).

Please place this information with your manual for permanent reference. If you have any questions concerning the changes summarized above, please call the Fund Office at (888) 441-1922.

Sincerely,

**BOARD OF TRUSTEES OF THE
INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 98 ANNUITY FUND**

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(Plan No. 002; EIN: 04-3030313)

Dated: March 24, 2021

Dear Participant:

The following is an explanation of modifications that the Trustees made to your Summary Plan Description ("SPD") for the International Union of Operating Engineers Local 98 Annuity Fund. Effective December 16, 2020, the Trustees amended the Fund's SPD as follows:

The table listing the members of the Board of Trustees appearing on pages i and 25 is deleted in its entirety and replaced with the following:

BOARD OF TRUSTEES

Employer Trustees

Michelle Thorne, Secretary
c/o Peckham Industries, Inc.
25 Blanchard Street
Palmer, MA 01069

Christopher Gagliarducci, Trustee
Gagliarducci Construction Inc.
295 Pasco Road
Indian Orchard, MA 01151

Jenna Rahkonen, Trustee
c/o Northern Construction Service, LLC
1520 Park Street
P.O. Box 900
Palmer, MA 01069

Union Trustees

Philip Chaffee
Chairman of the Board
I.U.O.E. Local 98 Funds
40 Hudson Drive
PO Box 1290
Southwick, MA 01077

Keith Hancock, Trustee
I.U.O.E. Local 98 Funds
40 Hudson Drive
PO Box 1290
Southwick, MA 01077

William D. Fay, Trustee
I.U.O.E. Local 98 Funds
40 Hudson Drive
PO Box 1290
Southwick, MA 01077

Please place this information with your manual for permanent reference. If you have any questions concerning the changes summarized above, please call the Fund Office at (888) 441-1922.

Sincerely,

**BOARD OF TRUSTEES, INTERNATIONAL
UNION OF OPERATING ENGINEERS
LOCAL 98 ANNUITY FUND**